

Accelerate Data Analytics Capabilities

WHAT

- Data analytics as a service
- Data-driven, visual reporting
- On-the-job mentoring and coaching
- Knowledge transfer
- Succession planning

HOW

- Quarterly contract with specific deliverables
- Working with an experienced guide who knows your business processes, IT systems and how to accomplish data-driven analytics
- Learning plans to build capabilities in executing data analytics projects with your tool of choice—PowerBI, Tableau, SQL and more.

COSTS AND BENEFITS

- Predictable quarterly cost that is lower than an FTE
- Shortened time to insights and value
- Updated dashboards each quarter
- Written report on data analytics maturity plan
- No turnover risk

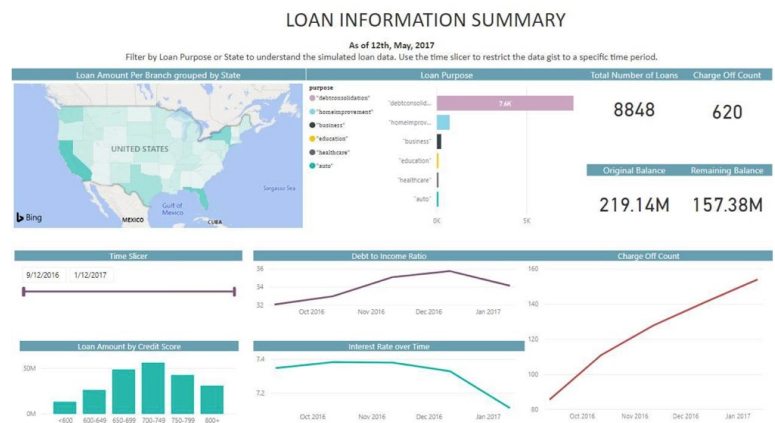
How can we build data analytics capabilities and culture so that we all work smarter?

Expectations are increasing for Finance Leaders to incorporate data analytics into their operations and help enable data-driven decision making. Should you hire a data scientist and teach them finance and your industry? Or should you develop a data scientist from among your current staff. In our experience, adoption of data analytics, especially in finance and audit requires both domain and data science experience and benefits greatly from an experienced guide.

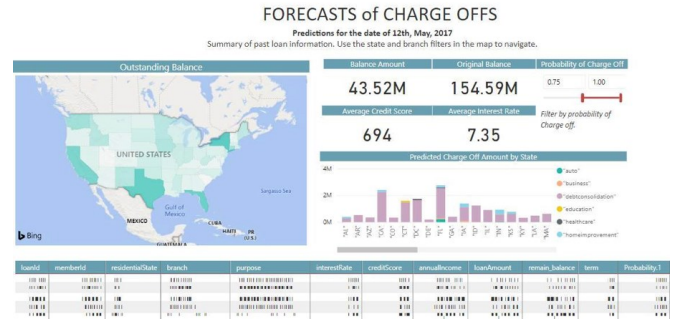
Situation: The people with the ability and experience to successfully implement a data analytics program are in short supply. In our 13+ years in the finance and audit analytics space, we find that the skills needed to design and create an analytics program are different from those skills needed to maintain and operate such a program. While outsourcing can be effective for specific projects, project cosourcing does not address the need for a vision and long-term strategy. Transforming teams to a more data-driven approach to planning, operation/execution and reporting requires establishing and executing a repeatable process.

Hiring is challenging, particularly for data analytics. Few people possess sufficient analytic technical expertise along with finance and industry domain expertise. We've seen that hiring someone with the technical capabilities, but not the business background risks creating an environment where analytics is seen as purely technical exercise as opposed to an integrated component of their team's culture, strategy and methodology.

This is unfortunate. We have seen organizations experience greater success by identifying an emerging leader and setting up a relationship to help that emerging leader grow through collaboration with experienced guides who have established successful finance data analytics programs for other, similar organizations. Read more to understand how this can and should be a collaborative effort.



Solution: Data analytics as a service from Visual Risk IQ provides access to the vision, leadership, and experience often sought in a full-time employee, but with improved continuity and a lower total cost because these needs can be met on a part-time, or fractional basis. We help you establish an effective data analytics plan and a program to facilitate plan execution using in-house resources to maintain and enhance the program on a continual basis.



Answer important questions visually and quickly

One of the most valuable benefits of this approach is a steady voice in planning and operations meetings to identify and advocate for data driven responses to business and finance team objectives. This voice can inspire your team to think differently about challenges and raise the talent and capabilities levels of the entire department.

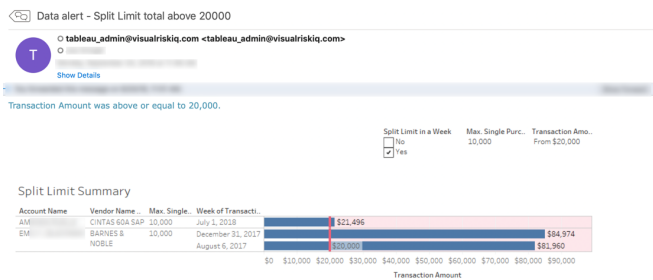
Call to Action

Prior client requests have included the following: Which of these might be relevant for your organization?
Let's talk.

- Analytics Capability Maturity Assessment
- Short and long-term planning
- Agile design and prototyping
 - Operational Dashboards
 - Finance Dashboards
 - Risk Dashboards
- On the job training and coaching for all team members, not just the data analytics specialist

Experience and qualifications: Since 2006, Visual Risk IQ has been dedicated to helping finance and internal audit groups see and understand their data. Both partners have worked extensively in financial services. We have completed hundreds of client projects using a variety of general purpose data analytics and business intelligence tools, including Tableau, Power/Bi, SQL Server, and more.

For More Information: Please contact us by phone or email. We can arrange an on-line demonstration of our approach and solutions, and show how they can reduce your time to data analytics maturity.



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tableau
PARTNER

Receive email alerts for critical monitored analytics